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QUESTION: 1

The Controller decides to give cash discounts to his domestic customer group. A cash discount of 10% if paid within 5 days from the date of invoice, 5% if paid within 10 days, and 2% if paid within 14 days is given; how can this scenario be achieved in Microsoft Dynamics AX 2009?

- A. For the 14 days 2% code, the 10 days 5% code is selected in the Next discount code list. For the 10 days 5% code, the 5 days 10% code is selected in the Next discount code.
- B. For the 10 days 5% code, the 14 days 2% code is selected in the Next discount code list. For the 10 days 5% code, the 5 days 10% code is selected in the Next discount code.
- C. For the 5 days 10% code, the 14 days 2% code is selected in the Next Discount Code list. For the 10 days 5% code, the 10 days 5% code is selected in the Next discount code.
- D. For the 5 days 10% code, the 10 days 5% code is selected in the Next discount code list. For the 10 days 5% code, the 14 days 2% code is selected in the Next discount code.

Answer: D

QUESTION: 2

Contoso has a compensation policy which guarantees its customers a reimbursement of 10% of the invoice amount in case of product damage and the minimum refund is set to 5%. The customer, Adventure Inc. makes a purchase of USD 10,000, where more than 50% of the goods are damaged.

As the reimbursement amount is greater than the minimum refund, where is the balance amount that is payable to the customer, transferred in Microsoft Dynamics AX 2009?

- A. Vendor account
- B. Customer account
- C. Expense account
- D. Profit and loss account

Answer: A

QUESTION: 3

How is the exchange rate for the default currency set up to specify the equivalent of 100 units of the foreign currency?

- A. Specify the Express exchange rate as 100 in the General ledger parameters form.
- B. Specify the Express exchange rate as 1*100 in the General ledger parameters form.
- C. Specify the Express exchange rate as 100 against each foreign currency in the Exchange rates form.
- D. The exchange rate for the default currency can be specified only with the equivalent of one unit of the foreign currency.

Answer: A

QUESTION: 4

What ledger accounts must be specified in the Exchange rates form to track the currency profit and losses when the exchange adjustment is run in Microsoft Dynamics AX 2009?

- A. Realized loss and profit
- B. Unrealized loss and profit
- C. Simulation loss and profit
- D. Exchange adjustment loss and profit

Answer: B

QUESTION: 5

Contoso Entertainment Europe (CEE) is the subsidiary of Contoso Entertainment US (CEU). The Consolidated company does not have any chart of accounts and the subsidiary chart of accounts is being used in the consolidated company.

Which of the following statements are true when this consolidation is performed in Microsoft Dynamics AX 2009?

- A. The Current field must not be selected during the consolidation process.
- B. The Consolidation account field must be selected during the consolidation process.
- C. The Consolidation account field must not be selected during the consolidation process.
- D. Enter the consolidation account field in the Chart of accounts of the Subsidiary company.

Answer: C

QUESTION: 6

What are the row type options available to create a row structure in the Structure designer form in Microsoft Dynamics AX 2009? (Select two)

- A. Element
- B. Total
- C. Group Total
- D. Calculation

Answer: A, D

QUESTION: 7

What ledger accounts must be set up to capture the cash receipts and disbursements for cash flow forecasting in Microsoft Dynamics AX 2009? (Select two)

- A. Liquidity accounts
- B. Dependent ledger accounts
- C. Total accounts
- D. Customer and vendor accounts

Answer: A, B

QUESTION: 8

Contoso acquires a new fixed asset during January of this year and the To date for the depreciation was set to December 31, 2008. The Controller notices that there is no depreciation posted since July 1, 2008 and instructs the Accountant to post the amounts for all depreciations from July through December in a single journal line, where the date is set to December 31, 2008 on the proposed journal lines.

Which feature in Microsoft Dynamics AX 2009, helps the Accountant to achieve this?

- A. Summarize depreciation
- B. Depreciation convention
- C. Derogatory depreciation
- D. Extraordinary depreciation

Answer: A

QUESTION: 9

The tax authority imposes special duties on an item. The duty amounts are added to the net amount before the Sales tax is calculated.

Which of the following options of origin must be set up in Microsoft Dynamics AX 2009 to calculate the Sales tax?

- A. Percentage of net amount
- B. Percentage of gross amount
- C. Percentage of Sales tax
- D. Amount per unit

Answer: B

QUESTION: 10

Sales tax group can be attached to which of the following options in Microsoft Dynamics AX 2009? (Select three)

- A. Company
- B. Customers/Vendors
- C. Ledger accounts
- D. Ledger budget

Answer: B, C, D

QUESTION: 11

The Accountant wants to specify a check number manually when generating a payment.

What setup is required for the check number in the Check layout form in Microsoft Dynamics AX 2009?

- A. Variable

- B. Fixed
- C. Free
- D. Original

Answer: C

QUESTION: 12

The voucher templates in Microsoft Dynamics AX 2009 can be used with which of the following journals?
(Select two)

- A. General journal
- B. Fixed asset journal
- C. Purchase journal
- D. Accounts payable invoice journal

Answer: A, D

QUESTION: 13

What must be defined in the Bank Parameters form to manage Non-Sufficient Funds in Microsoft Dynamics AX 2009?

- A. Bank groups
- B. Bank transaction groups
- C. Bank transaction type
- D. Bank accounts

Answer: C

QUESTION: 14

What is the maximum number of slip copies that can be printed for checks in Microsoft Dynamics AX 2009?

- A. One
- B. Two
- C. Three
- D. Four

Answer: B

QUESTION: 15

From which of the following forms in Microsoft Dynamics AX 2009 do the values, if defined, flow in the fields, Routing number, Days, Suffix, Drawer, Validate bank accounts, and Post account in the Bank accounts form?

- A. Bank group
- B. Chart of accounts
- C. Bank transaction type
- D. Bank transaction groups

Answer: A

QUESTION: 16

The Financial Controller of Contoso decides to restrict the accounts to use in a specific journal.

What setup is used to achieve this in Microsoft Dynamics AX 2009?

- A. Transaction control
- B. Posting restrictions
- C. Journal control
- D. Ledger accounts control

Answer: C

QUESTION: 17

The Controller wants to approve a daily journal posted by a newly appointed accountant.

What setup is required in Microsoft Dynamics AX 2009 to approve daily journals?

- A. Select the Active option and assign a user group to the journal in the Journal names form.
- B. Select the Active option for the user to approve the transactions in the User form for automatic approval of the journal.
- C. Set permissions at the security level for each module for approval.
- D. Approval of transactions cannot be set in Microsoft Dynamics AX 2009.

Answer: A

QUESTION: 18

What is the purpose of Balance control accounts in Microsoft Dynamics AX 2009?

- A. To monitor the balance after a journal is posted.
- B. To monitor only the current balance of an account as transactions are entered in a journal.
- C. To monitor only the expected balance of an account as transactions are entered in a journal.
- D. To monitor both the current balance and expected balance of an account as transactions are entered in a journal.

Answer: D

QUESTION: 19

What functionality is used to enter and reuse specific transaction identification when a record is updated in journals?

- A. Transaction history
- B. Identification text
- C. Voucher numbers
- D. Transaction texts

Answer: D

QUESTION: 20

At what specific day intervals, can a payment day be specified on the Payment day form in Microsoft Dynamics AX 2009? (Select two)

- A. Week
- B. Month
- C. Quarter
- D. Year

Answer: A, B